



Expanding Our Investment in Fluvanna County

Tenaska, with a presence in Fluvanna County for more than 20 years, is developing an additional natural gas-fueled power plant in the area. Similar to the existing Tenaska Virginia Generating Station, this facility would add reliability to the regional electric grid amid growing power demand, as well as provide tax revenue, jobs and other local benefits.

Project Overview

The Expedition Generating Station is under development in response to Virginia's growing energy crisis. Demand for electricity is expected to double over the next decade, but the Commonwealth already can't produce enough power to meet its own needs and relies heavily on electricity from other states. New generation – particularly from reliable and dispatchable sources such as natural gas – is critical.

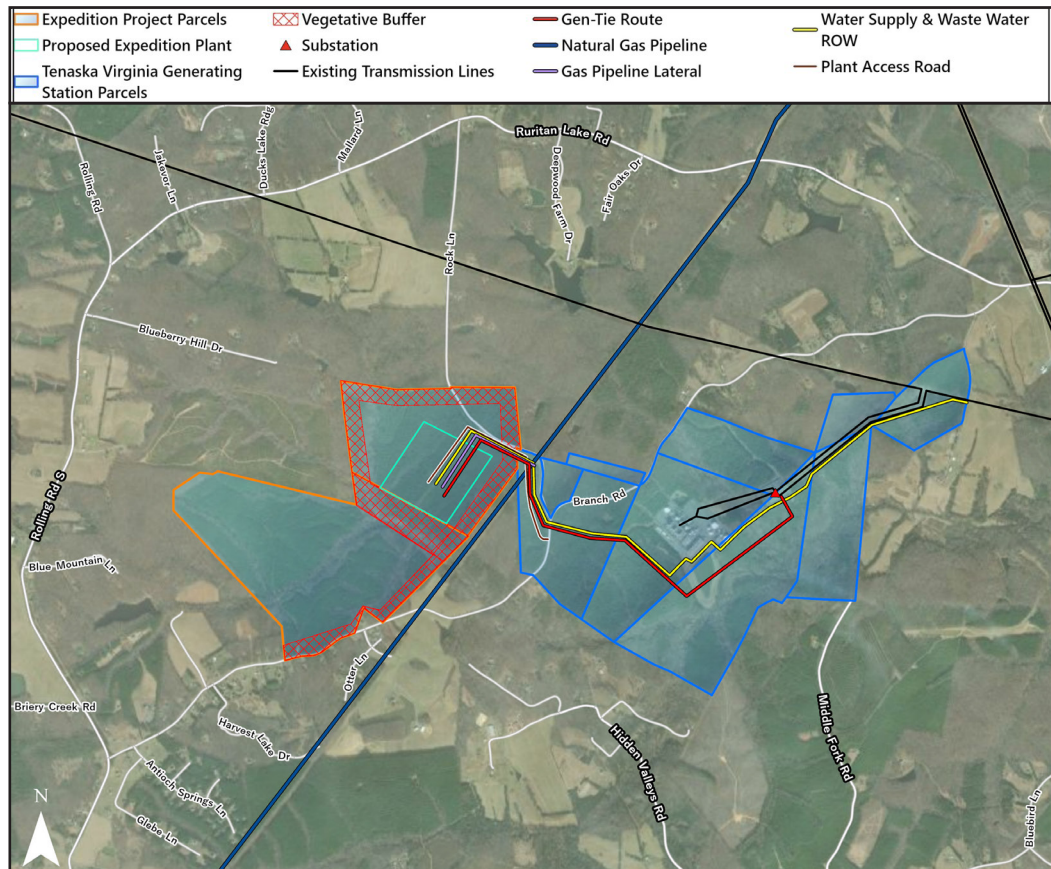
Located in Central Virginia and directly connected to the grid that serves Fluvanna County and the rest of the Commonwealth, the plant would provide up to 1,540 megawatts of reliable power, enough to serve about 1.5 million homes.

Regional grid operator PJM Interconnection, in its Reliability Resource Initiative, identified 51 energy projects in 13 states deemed critical to come online to maintain the reliability of the electric grid. This project was selected as part of that priority process and is now an element in PJM's plans for energy reliability.

Site Location

Tenaska has acquired a large amount of wooded property near its existing power plant for the Expedition facility. The new power plant would be situated on approximately 50 acres of the 425-acre site, providing ample setback and visual and sound buffer.

We have also acquired 350 acres of land slightly to the south, which will be put into perpetual conservation easement to help preserve the rural character of Fluvanna County.



More information

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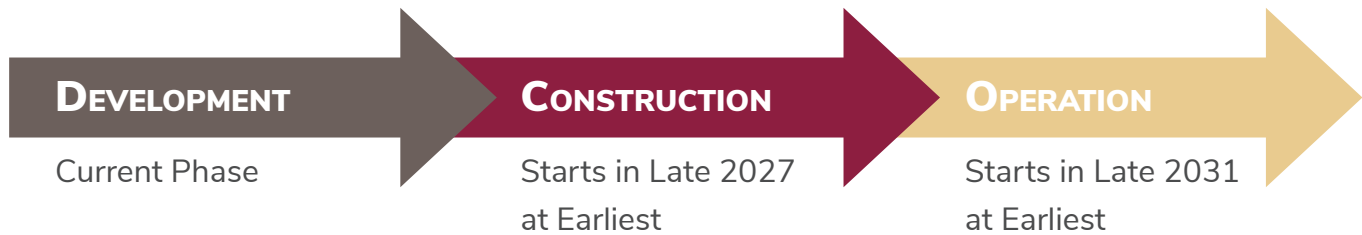
Environmental Responsibility

Tenaska prioritizes the health and safety of our employees, the community and the environment. Our facilities are designed, built and operated with this in mind.

This is not only the responsible approach; a power plant like Expedition is heavily regulated. We have to adhere to stringent state and federal regulations. These rules set firm limits on air emissions and wastewater discharge, require advanced pollution controls and mandate continuous monitoring and compliance reporting.

A county-requested environmental review from the former director of the Virginia Department of Environmental Quality (DEQ) found that Tenaska has a consistent compliance record. DEQ issues and enforces air and water permits.

Timeline



Community Benefits

Tenaska has a 20-year record of being a good business neighbor in Fluvanna County, and Expedition – a \$2.4 billion investment – will help expand the tax base at a time when residential tax bills continue to rise and emergency responders, schools and other county services are short on funding.

The new facility is expected to generate \$247.7 million in tax revenue to Fluvanna County over 30 years of operation (with roughly \$14.3 million projected in each of the first 5 years of operation and \$8.3 million/year on average for 30 years). Tenaska is not seeking a tax abatement.

Construction will generate significant jobs and contractor opportunities, and operations will support 29 new, long-term jobs in the county.

Beyond this, our team has been working hard to respond to community concerns, mitigate project impacts and maximize local benefits. This includes:

- Placing 350 acres into perpetual conservation easement.
- Inclusion of the latest sound mitigation technology and stricter sound standards.
- A Good Neighbor Fund that would provide annual payments – totaling approximately \$5 million – to Fluvanna County homeowners within 2 miles of either the existing Tenaska Virginia plant or the Expedition project during each year of construction.
- A Community Advisory Board that would ensure continued dialogue between Tenaska and the community over the course of development, construction and into operation.
- Construction of a roundabout at the intersection of Ruritan Lake Road and Highway 53, which is already seeing high volumes of traffic.
- \$7 million in funding for first responders that can be used for a future first responder station in the Kidds Store area and to support the sheriff's department.

We look forward to delivering on the Expedition Generating Station and these many benefits!

